

**Media Announcement**  
**(For Immediate Release)**

**LionGold Corp's subsidiary partners China SOE-backed  
CBMI Construction to develop Ghana gold tailings project**  
**瑞狮集团子公司与中国国企中材建设合作加纳黄金尾矿项目**

**Key points:**

- **LionGold's 77%-owned subsidiary, Signature Metals Limited, has engaged CBMI to undertake the modification, commissioning, operation and management of its Owere gold plant for a 36-month term.**
- **The partnership was formed to further improve the return profile of Owere Mines' gold tailings agreement with B&C announced in January 2014.**
- **B&C will supply and sell to Owere Mines 1 million dry metric tonnes of gold bearing tailings over a period of three years and two months. Owere Mines is responsible for the treatment and processing of tailings and recovery of gold thereafter and will receive associated income from the gold produced.**
- **Owere Mines intends to leverage CBMI's over 50 years of experience to design a more efficient and affordable gold processing plant to obtain higher gold recovery rates for the gold tailings project.**
- **CBMI will undertake works which include engineering design, procurement, supply, delivery to site, erection works, testing, start-up, guarantees and production.**

**要点:**

- **瑞狮集团持股77%的子公司, Signature Metals Limited, 聘请中材建设有限公司, 对其下的 Owere Mines 的黄金工厂进行为期3年的改造、调试、运营和管理。**

- 这一合作旨在提高 **Owere Mines** 与 **B&C** 在2014年1月宣布的黄金尾矿协议的收益情况。
- **B&C** 将在3年2个月内向 **Owere Mines** 销售和提供100万干公吨含金尾矿。**Owere Mines** 则负责处理和加工尾矿，并随后从中回收黄金。**Owere Mines** 将根据产出的黄金获得相关收入。
- **Owere Mines** 计划利用中材建设超过50年的经验，设计一个更高效、资本较低的黄金加工厂，从而从该黄金尾矿项目中获得更高的黄金回收率。
- 中材建设将承担的工作包括工程设计、采购、供应、运输、安装架设、测试、启动运行和生产。

**SINGAPORE, 6 March 2014** - LionGold Corp Ltd (“**LionGold**” or the “**Group**”) is pleased to announce that its subsidiary, Signature Metals Limited, has entered into a partnership with CBMI Construction Co., Ltd. (“**CBMI**”) to modify, commission, operate and manage its gold processing plant in Ghana. This marks LionGold’s first appointment of its Chinese partner subsequent to the Memorandum of Understanding signed in September 2013 to engage CBMI as a primary contractor for its gold projects. CBMI is a wholly-owned subsidiary of China’s state-owned engineering contractor giant, SINOMA Group Ltd.

瑞狮集团有限公司（“**瑞狮**”或“**集团**”）宣布 **Signature Metals Limited**，已与中材建设有限公司（“**中材建设**”）结成合作关系，以改造、调试、运营和管理其在加纳的黄金加工厂。这是自与中材建设在2013年9月签订备忘录约定将中材建设确定为其黄金项目主承包商以来，瑞狮与其中国合作商达成的首个协议。中材建设是中国国有工程承包巨首——中材集团的全资子公司。

The partnership was formed to improve the return profile of Owere Mines’ gold tailings agreement with B&C Gold Pty Ltd (“**B&C**”) announced in January 2014. LionGold owns a 77% interest in ASX-listed Signature Metals Limited, which in turn has a 70% stake in Owere Mines, Ghana. B&C will supply and sell to Owere Mines 1 million dry metric tonnes of gold bearing tailings over a period of three years and two months. Owere Mines will be responsible for the treatment and processing of tailings and recovery of gold thereafter and will receive associated income from the gold produced, net of associated costs and the purchase price of the tailings.

这次达成的合作关系旨在提高 **Owere Mines** 与 **B&C Gold Pty Ltd** (“**B&C**”) 在2014年1月宣布的黄金尾矿协议的收益情况。瑞狮持有在澳大利亚证券交易所上市的 **Signature Metals Limited** 77%的股份，而 **Signature Metals Limited** 又持有加纳的 **Owere Mines** 70%的股份。**B&C** 将在3年2个月内向 **Owere Mines** 销售和提供100万公吨含金尾矿。**Owere Mines** 则负责处理和加工尾矿，并随后从中回收黄金。**Owere Mines** 将根据产出的黄金，去除购买尾矿的价格和相关成本，获得相关收入。

As such, CBMI has been engaged to undertake the operation and management of the Owere gold plant during the 36-month term of the gold tailings project. CBMI will receive a fee and undertake works which include engineering design, procurement, supply, delivery to site, erection works, testing, start-up, guarantees and production. LionGold intends to leverage CBMI's over 50 years of experience in engineering consultancy, construction, equipment manufacturing, operations and maintenance to improve the project's return profile by designing a more efficient and affordable gold processing plant to obtain higher gold recovery rates.

因此，中材建设被聘请在未来 3 年的黄金尾矿项目中承担 Owere Mines 黄金工厂的运营和管理工作。中材建设将收取服务费，并负责工程设计、采购、供应、运输、安装架设、测试、启动运行和生产在内的工作。瑞狮希望利用中材建设在工程咨询、建筑、设备制造、运营和维护领域超过 50 年的经验，通过设计更加高效、资本较低的黄金加工厂来获得更高的黄金回收率，帮助提高项目的收益情况。

Wang Bao Zhan, Marketing Director of CBMI states, *“Over the recent months, CBMI has worked closely with LionGold and found the Group to have a capable and credible management team with attractive plans for their gold mining projects around the world. We have visited Ghana twice to look at the Konongo Gold Project and are excited to be involved in Owere Mines' modification and commissioning of its gold processing plant. We look forward to more opportunities to work with LionGold.”*

中材建设市场总监王宝占说，“在过去几个月中，中材建设与瑞狮密切合作，并且前往加纳考察 **Konongo** 黄金项目两次从中发现瑞狮拥有能力十足和信誉且高的管理团队，并且他们对公司其下的黄金矿产项目都有诱人的规划。我们很高兴能够承担 **Owere Mines** 的黄金加工厂的改造和调试工作。我们期待着与瑞狮有更多的合作机会。”

Delivery of the first parcel of tailings from B&C has commenced while processing of the gold tailings is expected to follow in the coming months with the involvement of CBMI. Since March 2013, Owere Mines has ceased trial mining activities and reverted to an aggressive exploration programme to fast-track an assessment of the more extensive high-grade refractory sulphide gold ore underground. Its existing processing plant, which has an annual processing capacity of 320,000 tonnes of ore, has since been put on care and maintenance. The agreement will allow Owere Mines to fully utilise its existing plant and equipment, which have the capabilities to process surface oxide ore, while it continues its exploration at its 100%-owned Konongo Gold Project. Income from gold produced under the agreement is expected to sustain exploration activities at the Konongo Gold Project through to production.

B&C 已经开始运来首批黄金尾矿。这些尾矿的处理预计将在未来几个月在中材建设的参与下开始。从2013年3月开始，Owere Mines 已停止了进行的采矿活动，重新开始积极展开勘探项目，以更快地评估地下可能存有的高品耐火硫化金矿。其现有的年矿石处理能力为32万吨的加工工厂目前处于暂停的状态。此次签订的合约让 Owere Mines 可以充分利用这个现有工厂和其中的设备，同时还能让100%控股的Konongo 黄金项目的勘探工作进行工作。从本合约下产出的黄金中获得的收益将用于支付有关Konongo 黄金项目勘探活动的费用。

**END**

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### **About SINOMA Group & CBMI Construction**

中材集团和中材建设

China National Materials Group Corporation Ltd (“**SINOMA**”) is a Chinese state-owned enterprise with substantial industrial engineering and contracting operations across China as well as in North America, Europe, Japan, the Middle East and Africa. In 2012, through its 69 subsidiaries and 13 design and research institutes, the group achieved revenues of RMB64 billion (S\$13 billion), net profit of RMB2.8 billion (S\$580 million), with total asset of RMB104 billion (S\$21.6 billion).

中国中材集团有限公司（“中材集团”）是一家国有企业，在全中国以及北美、欧洲、日本、中东和非洲都有实体的工业工程和承包项目。2012年，通过它的69家子公司和13家设计研究院，集团的总营业额达640亿元人民币（相当于130亿新币），净利润人民币28亿元（相当于5.8亿新币），总资产人民币1040亿元（相当于216亿新币）。

CBMI Construction Co., Ltd. (“**CBMI**”) is a private company held by SINOMA. Domestic activities are headquartered in Tangshan City, Hebei Province, with overseas operations administered through its branch in the Beijing Economic and Technological Development Zone. CBMI has over 50 years of experience in engineering consultancy, design, construction, equipment manufacturing, system integration, supply, operations and maintenance. Initially established in the local cement industry, the scope of industrial engineering and contracting capabilities has been significantly broadened, now including the mining and infrastructure sectors. The company is currently involved in over 20 projects worth over RMB10 billion (S\$2 billion) in over a dozen countries, including those in which LionGold operates. CBMI has been accredited by ISO9000 quality management system (including UKAS and TGA) and ISO14000 environmental management system, with a credit rating of AAA.

中材建设有限公司（“中材建设”）是中材集团持有的一家国有公司，国内总部在河北省唐山市，国际运营由其在北京技术开发区的分部管理。中材建设在工程咨询、设计、建造、设备制造、系统集成、供应、运营和维护方面有超过 50 年的经验。从承建当地的水泥厂起家，其工业工程的范围和承包能力显著增加，现在包括矿山和基建部分。公司目前在超过十几个的国家里有 20 多个项目，价值 100 亿人民币（相当于 20 亿新币），包括瑞狮集团运营的项目。中材建设已经通过 ISO9000 质量管理体系认证（含 UKAS 和 TGA），并通过 ISO14000 环境管理认证，信用评级为 AAA 级。

### **About LionGold Corp Ltd (Bloomberg: LIGO SP / Reuters: LION.SI)**

瑞狮集团有限公司

LionGold Corp Ltd (“**LionGold**” or the “**Group**”) has rapidly established itself in the global gold mining industry and now holds 7.5 million ounces of gold resources, with 810,000 ounces classified as reserves. Since March 2012, LionGold has acquired interests in eight gold mining and exploration companies. Primary concessions are in Australia, Bolivia, Canada and Ghana. The Group’s wholly-owned Castlemaine Goldfields in Australia has a target annualised production of 40,000 to 50,000 ounces of gold. LionGold intends to raise its gold resources to 10 million ounces, reserves to 2 million ounces and production to 200,000 ounces per annum by the end of 2014.

瑞狮集团有限公司（“瑞狮集团”）是东南亚最大的金矿上市公司。瑞狮集团已迅速的在全球黄金开采业中奠定了自己的地位，现已持有750万盎司的黄金资源，其中81万盎司被界定为黄金储备。继2012年3月以来，已获得八家黄金勘探和开采公司的控股权。主要采矿特许权在澳大利亚、加纳、玻利维亚和加拿大。

瑞狮集团的焦点仍然是继续提高黄金资源和黄金储备， 目标为1000万盎司的黄金资源和200万盎司的黄金储备。2014的全年生产目标定于200万盎司。

For more information visit: [www.liongoldcorp.com](http://www.liongoldcorp.com).

更多信息，请登陆：[www.liongoldcorp.com](http://www.liongoldcorp.com)。

**LionGold Corp Resources & Reserves<sup>1</sup>**

| Company                      | LGC Interest | Country   | Project             | Resources (ounces) | Reserves (ounces) |
|------------------------------|--------------|-----------|---------------------|--------------------|-------------------|
| Castlemaine Goldfields       | 100%         | Australia | Castlemaine         | 686,000            | -                 |
|                              |              |           | Ballarat            | 112,200            | -                 |
| Signature Metals             | 77%          | Ghana     | Konongo             | 1,470,000          | -                 |
| Minera Nueva Vista           | 100%         | Bolivia   | Amayapampa          | 1,787,000          | 701,000           |
| Brimstone Resources          | 100%         | Australia | Penny's Find        | 52,300             | -                 |
| Acadian Mining Corporation   | 100%         | Canada    | Beaver Dam          | 950,000            | -                 |
|                              |              |           | Fifteen Mile Stream | 383,000            | -                 |
| Citigold Corporation         | 18%          | Australia | Charters Towers     | 2,120,400          | 110,000           |
| <b>Investments</b>           |              |           |                     |                    |                   |
| Unity Mining                 | 13%          | Australia | Henty, Dargues      | 623,000            | 354,000           |
| A1 Consolidated <sup>2</sup> | 15%          | Australia | A1 Gold Mine        | 281,200            | -                 |

<sup>1</sup> Resources include Reserves. Figures are extracted from previous JORC- and NI43-101-compliant announcements and are based on LionGold's equitable/controlling stake in gold projects.

<sup>2</sup> LionGold will subscribe to A1 shares in two tranches. The second tranche of the placement, which amounts to 5% of A1's share capital, is subject to approval by A1 shareholders and regulatory agencies.