

**LionGold Corp Ltd**

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**LIONGOLD**  
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**Media Announcement**  
**(For Immediate Release)**

## **LionGold Corp sets up Executive Committee**

**SINGAPORE, 27 February 2014** - LionGold Corp Ltd (“**LionGold**” or the “**Group**”) is pleased to announce that it has set up a new Executive Committee (“**Exco**”) which will comprise up to four members of the Board of Directors (“**Board**”), including the Group’s Chairman and its Chief Executive Officer.

With the Group’s growing gold business, LionGold has built a strong Board with (executive, non-executive and independent) Directors who have much experience across relevant industries and geographies. The Exco will act for the Board on matters arising between regular Board meetings. This will further promote LionGold’s feedback process to its Board and enable timely decision-making for the Group to carry out its strategy of developing existing assets and seeking opportunistic acquisitions. More specifically, the Exco will review proposals by LionGold’s management as well as assess and make recommendations to the Board on corporate matters including, but not limited to, acquisitions, business projects, management and operations as well as overall strategy. All deliberations by the Exco will be made known to the Board.

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### About LionGold Corp Ltd (Bloomberg: LIGO SP / Reuters: LION.SI)

LionGold Corp Ltd (“LionGold or the “Group”) has rapidly established itself in the global gold mining industry and now holds 7.5 million ounces of gold resources, with 810,000 ounces classified as reserves. Since March 2012, LionGold has acquired interests in eight gold mining and exploration companies. Primary concessions are in Australia, Bolivia, Canada and Ghana. The Group’s wholly-owned Castlemaine Goldfields in Australia has a target annualised production of 40,000 to 50,000 ounces of gold. LionGold intends to raise its gold resources to 10 million ounces, reserves to 2 million ounces and production to 200,000 ounces per annum by the end of 2014.

For more information visit: [www.liongoldcorp.com](http://www.liongoldcorp.com).

### LionGold Corp Resources & Reserves<sup>1</sup>

| Company                      | LGC Interest | Country   | Project             | Resources (ounces) | Reserves (ounces) |
|------------------------------|--------------|-----------|---------------------|--------------------|-------------------|
| Castlemaine Goldfields       | 100%         | Australia | Castlemaine         | 686,000            | -                 |
|                              |              |           | Ballarat            | 112,200            | -                 |
| Signature Metals             | 77%          | Ghana     | Konongo             | 1,470,000          | -                 |
| Minera Nueva Vista           | 100%         | Bolivia   | Amayapampa          | 1,787,000          | 701,000           |
| Brimstone Resources          | 100%         | Australia | Penny’s Find        | 52,300             | -                 |
| Acadian Mining Corporation   | 100%         | Canada    | Beaver Dam          | 950,000            | -                 |
|                              |              |           | Fifteen Mile Stream | 383,000            | -                 |
| Citigold Corporation         | 18%          | Australia | Charters Towers     | 2,120,400          | 110,000           |
| <b>Investments</b>           |              |           |                     |                    |                   |
| Unity Mining                 | 13%          | Australia | Henty, Dargues      | 623,000            | 354,000           |
| A1 Consolidated <sup>2</sup> | 15%          | Australia | A1 Gold Mine        | 281,200            | -                 |

<sup>1</sup> Resources include Reserves. Figures are extracted from previous JORC- and NI43-101-compliant announcements and are based on LionGold’s equitable/controlling stake in gold projects.

<sup>2</sup> LionGold will subscribe to A1 shares in two tranches. The second tranche of the placement, which amounts to 5% of A1’s share capital, is subject to approval by A1 shareholders and regulatory agencies.