

LionGold Corp Ltd

(Incorporated in Bermuda)
59 Mohamed Sultan Road
Sultan Link 02-08
Singapore 238999

Tel: (65) 6690 6860
Fax: (65) 6690 6844
info@liongoldcorp.om
www.liongoldcorp.com

LIONGOLD
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Media Announcement
(For Immediate Release)

**LionGold and subscribers of proposed placement
mutually agree to terminate agreement**

Highlights :

- **In light of the recent unforeseen volatility in LionGold's share price, LionGold and subscribers of the placement have mutually terminated the agreement**
- **Platinum Partners PPLO fund, a subscriber in the proposed placement, looks forward to future opportunities to participate in LionGold's growth**

SINGAPORE, 11 October 2013 – In light of the recent unforeseen volatility in the Group's share value, LionGold Corp Ltd ("**LionGold**" or the "**Group**") is announcing the termination of the proposed placement of up to 180 million new shares at S\$1.10907 each and up to 135 million new warrants at S\$0.02 each, as announced on 14 August 2013. The termination of the agreement was mutually agreed upon by LionGold and the subscribers of the placement, which include Platinum Partners PPLO fund, Carnegie Hall Group, and Spring Road Advisors.

Managing General Partner and President of Platinum Partners PPLO fund, Mr.Uri Landesman states, "**In spite of the volatility in LionGold's share price, we still believe in the Group's long-term business model. We look forward to future opportunities to work with LionGold as the Group's share price stabilises over time.**"

END

About LionGold Corp Ltd (Bloomberg: LIGO SP / Reuters: LION.SI)

LionGold Corp Ltd (“LionGold or “the Group”) is Singapore’s first Main Board listed gold company. The Group has rapidly established itself in the global gold mining industry. Since March 2012, interests in eight gold exploration and mining companies have been acquired, of which one wholly-owned subsidiary is in production. Primary concessions are currently in Australia, Ghana, Bolivia and Canada. Future expansion will be achieved through further acquisitions and organic growth. For more information visit: www.liongoldcorp.com.

LionGold Corp Resources & Reserves¹

Company	LGC Interest	Country	Project	Resources (ounces)	Reserves (ounces)
Castlemaine Goldfields	100%	Australia	Castlemaine	686,000	-
			Ballarat	71,700	-
Signature Metals	77%	Ghana	Konongo	1,470,000	-
Minera Nueva Vista	100%	Bolivia	Amayapampa	1,280,000	787,300
Brimstone Resources	100%	Australia	Penny’s Find	52,300	-
Acadian Mining Corporation	100%	Canada	Beaver Dam	950,000	-
			Fifteen Mile Stream	383,000	-
Citigold Corporation	18%	Australia	Charters Towers	2,120,400	110,000
Investments					
Unity Mining	13%	Australia	Henty, Dargues	623,000	354,000
A1 Consolidated ²	15%	Australia	A1 Gold Mine	281,200	-

Further information on the transaction is available on www.sgx.com.

For enquiries, please contact:
Pak Yudan
Manager – Investor Relations
Tel: +65 6690 6860
Email: IR@liongoldcorp.com

¹ Resources include Reserves. Figures are extracted from previous JORC- and NI43-101-compliant announcements and are based on LionGold’s equitable stake in gold projects.

² LionGold will subscribe to A1 shares in two tranches. The second tranche of the placement, which amounts to 5% of A1’s share capital, is subject to approval by A1 shareholders and regulatory agencies.