

**Media Announcement**  
**(For Immediate Release)**

## **LionGold's Rights Issue of Warrants 142% Subscribed**

### **Highlights**

- **LionGold's 1:4 rights issue of warrants was 142% subscribed as at the close on 11 December 2012.**
- **An initial S\$14.9 million will be raised from the 228.9 million warrants, priced at S\$0.065 each.**
- **Additional proceeds of up to S\$268 million could be raised if all of the warrants are converted into new LionGold shares.**
- **The warrants are expected to commence trading on the Singapore Stock Exchange on 20 December 2012.**

**SINGAPORE, 14 December 2012** – LionGold Corp Ltd (“**LionGold**” or the “**Group**”) received applications for 325.8 million warrants at the close of its one-for-four rights issue of warrants on 11 December 2012. This represents approximately 142% of the 228.9 million warrants available. The 228.9 million warrants does not include the approximately 6 million warrants that could have been issued if the bondholders of the balance convertible bonds had converted their bond holdings into ordinary shares of LionGold. Existing shareholders accounted for approximately 69% of the acceptances, with excess applications making up approximately 73% of the total.



An initial S\$14.9 million will be raised from the rights issue of warrants, which were priced at S\$0.065 each. For a period of 36 months from the issue date, each warrant will be exchangeable into one new LionGold share at an exercise price of S\$1.1717. Proceeds of up to S\$268 million could be raised if all of the warrants are converted. The warrants are expected to commence trading on the Singapore Stock Exchange on 20 December 2012.

LionGold's Chairman and Group Chief Executive Officer Tan Sri Dato' Nik Ibrahim Kamil Bin Nik Ahmad Kamil commented, "I am very pleased with the strong demand for the LionGold warrants. The Board thanks our shareholders and other participants in this issue for their show of confidence in the Group's expansion strategy".

***The End***

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**About LionGold Corp Ltd (Bloomberg: LIGO SP / Reuters: LION.SI)**

LionGold Corp Ltd ("LionGold or "the Group") is a Main Board SGX listed investment holding company focused on gold mining, mine development and exploration. Primary gold interests are currently in Ghana, Australia and Bolivia, and two mines are in production. The Group aims to become a global, mid-tier gold company by 2015 through a combination of organic growth and acquisitions. For acquisitions, prospects will have scalable resources with scope for rapid enhancement. The intention behind this selective approach is to unlock asset value while building out the gold business. Legacy investments in non-core segments such as renewable energy and office equipment manufacture will continue to be divested. For more information visit: [www.liongoldcorp.com](http://www.liongoldcorp.com).